

Amity FR Steady Growth Fund of Funds A

Minimum Disclosure Document

As of 2026/06/30

What goal is this solution appropriate for?

This strategy is suitable for the short term, essential goals of private investors where a specific, more predictable outcome is required. The private investor requires a high probability of achieving a specific capital amount at the end of a 3 to 5-year investment horizon. The essential priority of the goal means the private investors risk capacity for not achieving the goal is low. **Since December 2019, this investment strategy has been aligned with an outcomes based approach.**

Fund was changed to a Fund of Funds effective 1 December 2021.

This solution is designed to deliver a return:

- which ranges between inflation and 3% above inflation over any 3-year rolling period
- of inflation or higher with an 90% probability over a 3-year investment horizon
- not lose capital over any 12-month rolling period

Key Information

Fund Objective	To provide stable long term capital growth and protect them from the effects of inflation.
Benchmark	(ASISA) South Africa MA Low Equity
ASISA Category	South Africa - Multi Asset - Low Equity
Reg 28 Compliant	Yes
Portfolio Manager	Amity Investment Team
Inception Date	27 November 2015

Risk Profile



This portfolio has low equity exposure which results in less short term volatility and therefore the probability of short term capital loss is much less likely. Where the asset allocation in this MDD reflects offshore exposure, the portfolio is exposed to currency risks. The portfolio is exposed to default and interest rate risks. It is suitable for short to medium term investment horizons

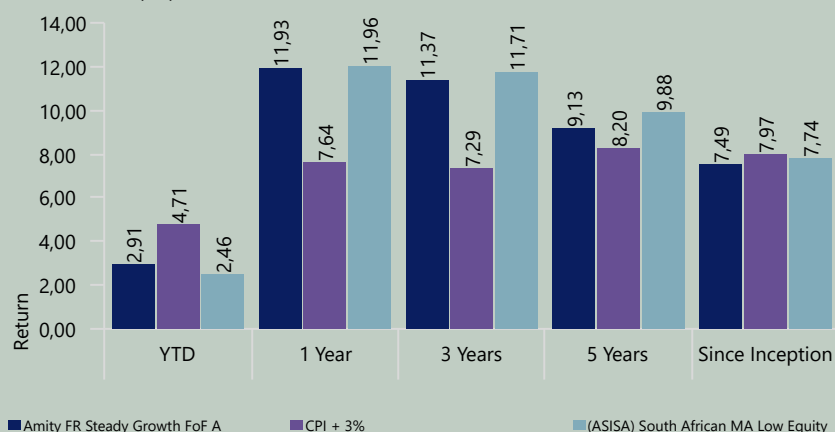
Fund Description and Investment Policy

Investments to be included in the Amity FR Steady Growth Fund may comprise a combination of assets in liquid form, money market instruments, interest bearing securities, bonds, debentures, corporate debt, equity securities, property securities, preference shares, convertible equities and non-equity securities. The manager may invest in participatory interests or any other form of participation in other portfolios of collective investment schemes as the Act will allow from time to time, and which are consistent with the portfolio's investment mandate, or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

Max 40% equity exposure (incl. international equity). The portfolio will be managed in compliance with prudential investment guidelines for retirement funds in South Africa to the extent allowed for by the Act. The portfolio may time to time invest in listed and unlisted financial instruments. The manager may also include forward currency, interest rate and exchange rate swap transactions.

Fund Performance (net of fees)

As of Date: 2026/06/30

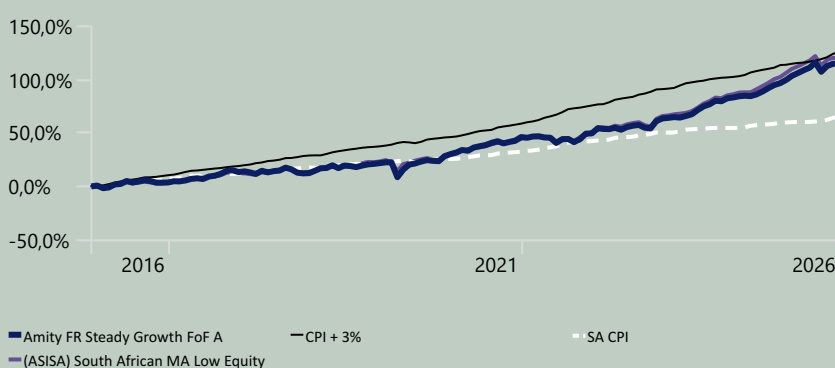


Annualised*	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Amity FR Steady Growth FoF A	2,91	11,93	11,37	9,13	7,49	2015/11/30
CPI + 3%	4,71	7,64	7,29	8,20	7,97	1965/06/30
CPI (Headlin syn + Urban Areas)	3,19	4,51	4,17	5,05	4,83	1965/06/30
(ASISA) South African MA Low Equity	2,46	11,96	11,71	9,88	7,74	2000/06/30

*Annualised return is the weighted average compound growth rate over the period measured.

Since Inception Investment Growth

Time Period: 2015/11/27 to 2026/06/30



Historic Best and Worst Performance

Best 1 year rolling return	22,80
Worst 1 year rolling return	-7,38

Risk Statistics - 3 Years

Time Period: 2023/07/01 to 2026/06/30

Standard Deviation	4,58%
Sharpe Ratio	1,17

Fund Size	R316 27 million
NAV (CPU)	R1.34

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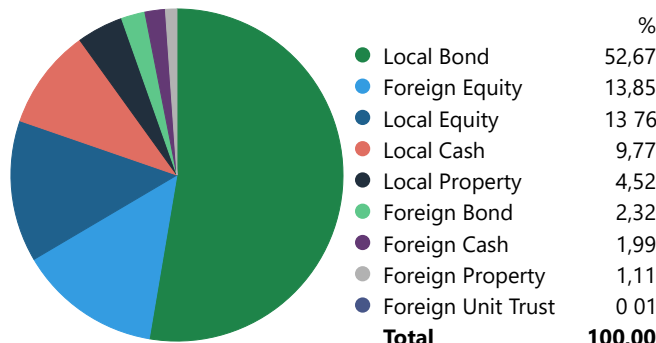
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As of 2026/06/30

Fund Positioning and Distributions

Asset Allocation

Portfolio Date: 2026/05/31



Fund Managers

Ninety One
Amity Investment Solutions
Granate
Truffle
PortfolioMetrix
Aylett
Fairtree
Sesfikile

Fund Distributions

Income Distribution	Quarterly
Dates of Income Declaration	31 Mar/30 Jun 30 Sep/31 Dec
Date of Income Payment	2nd working day of Apr/Jul/Oct/Jan
2025 Distribution (CPU):	Mar 1.39, Jun 1.57, Sep 1.43, Dec 1.21
2026 Distribution (CPU):	Mar 1.53, Jun 1.38

Fee Structure and Technical Information

Annual Service Fee (Incl VAT)

0.98%

Initial Fee

0.00%

Performance Fee

0.00%

Portfolio Ongoing Fees (incl VAT)

		Previous Year (PY)
Total Expense Ratio (TER)	1,73	1,75
Transaction Costs (TC)	0,00	0,03
Total Investment Charge (TER + TC)	1,73	1,78

Technical

Minimum Investment	None	Valuation Time	08h00
Original Buying Price	100 cents	Transaction Time	14h00
JSE Ticker	ABSSA	ISIN	ZAE000210571

Fee Disclosure

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction costs calculations are based upon the portfolio's direct costs for the financial year ended 31 December 2025, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 31 March 2026.

Effective Annual Cost: Fundrock Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). FR calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period. The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.fundrock.co.za. Access the FR Privacy Policy and FR Terms and Conditions on the FR website www.fundrock.co.za

#Monthly Fixed Administration Fee: R15 excluding VAT which will apply to all direct investor accounts with balances of less than R100 000 at month end, unless an investor transacts online, in which case no such fee will be levied.

Disclosures

Investment Manager:

Amity Investment Solutions (Pty) Ltd
Reg No: 1994/007885/07
Authorised Financial Service Provider
FSP 29661

Management Company Information

Fundrock Collective Investments (RF)
(Pty) Limited.
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Custodian/Trustee Information

The Standard Bank of South
Africa Limited
Tel: 021 441 4100

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